POWER OF ATTORNEY FORM

The shareholder stated below hereby grants the proxy stated below the right to represent and vote for the shareholder's entire shareholding in Maha Energy AB (publ), reg. no. 559018-9543, at the annual general meeting to be held by postal voting on 27 May 2021.

Proxy

Name of the proxy:	Personal identification number:
Postal address:	E-mail:
Postcode and post town:	Day time telephone number:
Shareholder	
Name of the shareholder:	Personal identification number or corporate registration number:
Postal address:	E-mail:
Postcode and post town:	Day time telephone number:
Date and signature:	Name (block letters):

The power of attorney must be dated and signed to be valid.

If issued by a legal entity, the power of attorney must be signed by authorised signatory(-ies) and be accompanied by a registration certificate or corresponding documents attesting to the authority of the signatory for foreign legal entities.

A copy of the power of attorney form and a registration certificate or corresponding documents attesting the authority of the signatory (if applicable) should to be sent, together with the postal voting form, to Setterwalls Advokatbyrå AB, Attn: Magnus Melin, P.O. Box 1050, 101 39 Stockholm, Sweden, or by e-mail to magnus.melin@setterwalls.se so that they are received by Setterwalls Advokatbyrå AB no later than Wednesday 26 May 2021.

Please observe that sending in this power of attorney form is not valid as a notice of participation to the general meeting. The postal voting form is available at the company's website www.mahaenergy.ca and is held available at the company's office.